

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Novartis AG

Meeting Date: 03/02/2018

Country: Switzerland

Primary Security ID: H5820Q150

Record Date:

Meeting Type: Annual

Ticker: NOVN

Shares Voted: 20,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of Board and Senior Management	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
3	Approve Allocation of Income and Dividends of CHF 2.80 per Share	Mgmt	For		For
4	Approve CHF 33.1 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For		For
5.1	Approve Maximum Total Remuneration of Directors in the Amount of CHF 8.2 Million	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
5.2	Approve Maximum Total Remuneration of Executive Committee in the Amount of CHF 92 Million	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
5.3	Approve Remuneration Report (Non-Binding)	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
6.1	Reelect Joerg Reinhardt as Director and Board Chairman	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
6.2	Reelect Nancy Andrews as Director	Mgmt	For		For
6.3	Reelect Dimitri Azar as Director	Mgmt	For		For
6.4	Reelect Ton Buechner as Director	Mgmt	For		For
6.5	Reelect Srikant Datar as Director	Mgmt	For		For
6.6	Reelect Elizabeth Doherty as Director	Mgmt	For		For
6.7	Reelect Ann Fudge as Director	Mgmt	For		For
6.8	Reelect Frans van Houten as Director	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
6.9	Reelect Andreas von Planta as Director	Mgmt	For		For
6.10	Reelect Charles Sawyers as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Novartis AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.11	Reelect Enrico Vanni as Director	Mgmt	For		For
6.12	Reelect William Winters as Director	Mgmt	For		For
7.1	Reappoint Srikant Datar as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
7.2	Reappoint Ann Fudge as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
7.3	Reappoint Enrico Vanni as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
7.4	Reappoint William Winters as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
8	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		Against
<i>Voter Rationale: Abstimmungsempfehlung gem. Actares</i>					
9	Designate Peter Andreas as Independent Proxy	Mgmt	For		For
10	Transact Other Business (Voting)	Mgmt	For		For

Daetwyler Holding AG

Meeting Date: 03/06/2018

Country: Switzerland

Primary Security ID: H17592157

Record Date:

Meeting Type: Annual

Ticker: DAE

Shares Voted: 1,751

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
1.2	Approve Remuneration Report (Non-Binding)	Mgmt	For		For
2	Approve Allocation of Income and Dividends of CHF 0.60 per Registered Share and CHF 3.00 per Bearer Share	Mgmt	For		For
3	Approve Discharge of Board and Senior Management	Mgmt	For		For
4.1.1	Nominate Juerg Fedier as Candidate at the Special Meeting of Holders of Bearer Shares	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Daetwyler Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.2	Reelect Paul Haelg as Director and Chairman	Mgmt	For		For
4.1.3	Reelect Hanspeter Faessler as Director	Mgmt	For		For
4.1.4	Reelect Gabi Huber as Director	Mgmt	For		For
4.1.5	Reelect Hanno Ulmer as Director	Mgmt	For		For
4.1.6	Reelect Zhiqiang Zhang as Director	Mgmt	For		For
4.1.7	Elect Claude Cornaz as Director	Mgmt	For		For
4.1.8	Elect Juerg Fedier as Director Representing Bearer Shareholders	Mgmt	For		For
4.2.1	Reappoint Hanspeter Faessler as Member of the Compensation Committee	Mgmt	For		For
4.2.2	Reappoint Gabi Huber as Member of the Compensation Committee	Mgmt	For		For
4.2.3	Reappoint Claude Cornaz as Member of the Compensation Committee	Mgmt	For		For
4.3	Ratify KPMG Zurich as Auditors	Mgmt	For		For
4.4	Designate Remo Baumann as Independent Proxy	Mgmt	For		For
5.1	Approve Remuneration of Directors in the Amount of CHF 2.4 Million	Mgmt	For		For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 8.8 Million	Mgmt	For		For
6	Transact Other Business (Voting)	Mgmt	For		For

Clariant AG

Meeting Date: 03/19/2018

Country: Switzerland

Primary Security ID: H14843165

Record Date:

Meeting Type: Annual

Ticker: CLN

Shares Voted: 13,100

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
1.2	Approve Remuneration Report	Mgmt	For		For
2	Approve Discharge of Board and Senior Management	Mgmt	For		For
3.1	Approve Allocation of Income	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Clariant AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.2	Approve Dividends of CHF 0.50 per Share from Capital Contribution Reserves	Mgmt	For		For
4.1a	Reelect Guenter von Au as Director	Mgmt	For		For
4.1b	Reelect Peter Chen as Director	Mgmt	For		For
4.1c	Reelect Hariolf Kottmann as Director	Mgmt	For		For
4.1d	Reelect Eveline Saupper as Director	Mgmt	For		For
4.1e	Reelect Carlo Soave as Director	Mgmt	For		For
4.1f	Reelect Peter Steiner as Director	Mgmt	For		For
4.1g	Reelect Claudia Dyckerhoff as Director	Mgmt	For		For
4.1h	Reelect Susanne Wamsler as Director	Mgmt	For		For
4.1i	Reelect Rudolf Wehrli as Director	Mgmt	For		For
4.1j	Reelect Konstantin Winterstein as Director	Mgmt	For		For
4.2	Reelect Rudolf Wehrli as Board Chairman	Mgmt	For		For
4.3.1	Reappoint Carlo Soave as Member of the Compensation Committee	Mgmt	For		For
4.3.2	Reappoint Eveline Saupper as Member of the Compensation Committee	Mgmt	For		For
4.3.3	Reappoint Rudolf Wehrli as Member of the Compensation Committee	Mgmt	For		For
4.4	Designate Balthasar Settelen as Independent Proxy	Mgmt	For		For
4.5	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		For
5.1	Approve Remuneration of Directors in the Amount of CHF 3.6 Million	Mgmt	For		For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 17.2 Million	Mgmt	For		For
6.1	Additional Voting Instructions - Board of Directors Proposals (Voting)	Mgmt	For		For
6.2	Additional Voting Instructions - Shareholder Proposals (Voting)	Mgmt	None		Against

SGS SA

Meeting Date: 03/19/2018

Country: Switzerland

Primary Security ID: H7485A108

Record Date:

Meeting Type: Annual

Ticker: SGSN

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

SGS SA

Shares Voted: 150

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
1.2	Approve Remuneration Report	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
2	Approve Discharge of Board and Senior Management	Mgmt	For		For
3	Approve Allocation of Income and Dividends of CHF 75 per Share	Mgmt	For		For
4.1a	Reelect Paul Desmarais as Director	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4.1b	Reelect August von Finck as Director	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4.1c	Reelect August Francois von Finck as Director	Mgmt	For		For
4.1d	Reelect Ian Gallienne as Director	Mgmt	For		For
4.1e	Reelect Cornelius Grupp as Director	Mgmt	For		For
4.1f	Reelect Peter Kalantzis as Director	Mgmt	For		For
4.1g	Reelect Christopher Kirk as Director	Mgmt	For		For
4.1h	Reelect Gerard Lamarche as Director	Mgmt	For		For
4.1i	Reelect Sergio Marchionne as Director	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4.1j	Reelect Shelby R. du Pasquier as Director	Mgmt	For		For
4.2	Reelect Sergio Marchionne as Board Chairman	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4.3a	Reappoint August von Finck as Member of the Compensation Committee	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4.3b	Reappoint Ian Gallienne as Member of the Compensation Committee	Mgmt	For		For
4.3c	Reappoint Shelby R. du Pasquier as Member of the Compensation Committee	Mgmt	For		For
4.4	Ratify Deloitte SA as Auditors	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

SGS SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.5	Designate Jeandin & Defacqz as Independent Proxy	Mgmt	For		For
5.1	Approve Remuneration of Directors in the Amount of CHF 2.1 Million	Mgmt	For		For
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 9.4 Million	Mgmt	For		For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 4.7 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
5.4	Approve Long Term Incentive Plan for Executive Committee in the Amount of CHF 40 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
6	Transact Other Business (Voting)	Mgmt	For		Do Not Vote

DKSH Holding AG

Meeting Date: 03/22/2018

Country: Switzerland

Primary Security ID: H2012M121

Record Date:

Meeting Type: Annual

Ticker: DKSH

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		
2	Approve Allocation of Income and Dividends of 1.65 CHF per Share	Mgmt	For		
3	Approve Discharge of Board and Senior Management	Mgmt	For		
4.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 2.8 Million	Mgmt	For		
4.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 18.5 Million	Mgmt	For		
5.1a	Reelect Joerg Wolle as Director	Mgmt	For		
5.1b	Reelect Frank Gulich as Director	Mgmt	For		
5.1c	Reelect David Kamenetzky as Director	Mgmt	For		
5.1d	Reelect Adrian Keller as Director	Mgmt	For		
5.1e	Reelect Andreas Keller as Director	Mgmt	For		

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

DKSH Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1f	Reelect Robert Peugeot as Director	Mgmt	For		
5.1g	Reelect Theo Siegert as Director	Mgmt	For		
5.1h	Reelect Hans Tanner as Director	Mgmt	For		
5.1i	Elect Annette Koehler as Director	Mgmt	For		
5.1j	Elect Eunice Zehnder-Lai as Director	Mgmt	For		
5.2	Reelect Joerg Wolle as Board Chairman	Mgmt	For		
5.3.1	Reappoint Adrian Keller as Member of the Nomination and Compensation Committee	Mgmt	For		
5.3.2	Reappoint Frank Gulich as Member of the Nomination and Compensation Committee	Mgmt	For		
5.3.3	Reappoint Robert Peugeot as Member of the Nomination and Compensation Committee	Mgmt	For		
5.3.4	Appoint Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	Mgmt	For		
5.4	Ratify Ernst & Young AG as Auditors	Mgmt	For		
5.5	Designate Ernst Widmer as Independent Proxy	Mgmt	For		
6	Transact Other Business (Voting)	Mgmt	For		

Givaudan SA

Meeting Date: 03/22/2018

Country: Switzerland

Primary Security ID: H3238Q102

Record Date:

Meeting Type: Annual

Ticker: GIVN

Shares Voted: 219

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Remuneration Report	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
3	Approve Allocation of Income and Dividends of CHF 58 per Share	Mgmt	For		For
4	Approve Discharge of Board and Senior Management	Mgmt	For		For
5.1.1	Reelect Victor Balli as Director	Mgmt	For		For
5.1.2	Reelect Werner Bauer as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Givaudan SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1.3	Reelect Lilian Biner as Director	Mgmt	For		For
5.1.4	Reelect Michael Carlos as Director	Mgmt	For		For
5.1.5	Reelect Ingrid Deltenre as Director	Mgmt	For		For
5.1.6	Reelect Calvin Grieder as Director	Mgmt	For		For
5.1.7	Reelect Thomas Rufer as Director	Mgmt	For		For
5.2	Elect Calvin Grieder as Board Chairman	Mgmt	For		For
5.3.1	Reappoint Werner Bauer as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
5.3.2	Reappoint Ingrid Deltenre as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
5.3.3	Reappoint Victor Balli as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
5.4	Designate Manuel Isler as Independent Proxy	Mgmt	For		For
5.5	Ratify Deloitte AG as Auditors	Mgmt	For		For
6.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 3 Million	Mgmt	For		For
6.2.1	Approve Short Term Variable Remuneration of Executive Committee for Fiscal 2017 in the Amount of CHF 3.5 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
6.2.2	Approve Maximum Fixed and Long Term Remuneration of Executive Committee for Fiscal 2018 in the Amount of CHF 17 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
7	Transact Other Business (Voting)	Mgmt	For		For

Bobst Group SA

Meeting Date: 03/28/2018

Country: Switzerland

Primary Security ID: H0932T101

Record Date:

Meeting Type: Annual

Ticker: BOBNN

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Bobst Group SA

Shares Voted: 2,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of Board of Directors	Mgmt	For		For
3	Approve Allocation of Income and Dividends of CHF 2.60 per Share	Mgmt	For		For
4.1	Reelect Alain Guttmann as Director	Mgmt	For		For
4.2	Reelect Thierry de Kalbermatten as Director	Mgmt	For		For
4.3	Reelect Gian-Luca Bona as Director	Mgmt	For		For
4.4	Reelect Juergen Brandt as Director	Mgmt	For		For
4.5	Reelect Philip Mosimann as Director	Mgmt	For		For
4.6	Reelect Patrice Bula as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>					
4.7	Reelect Alain Guttmann as Board Chairman	Mgmt	For		For
5.1	Reappoint Gian-Luca Bona as Member of the Compensation Committee	Mgmt	For		For
5.2	Reappoint Thierry de Kalbermatten as Member of the Compensation Committee	Mgmt	For		For
6	Amend Articles Re: Executive Committee Compensation; Board of Directors Resolutions	Mgmt	For		For
7.1	Approve Remuneration of Board of Directors in the Amount of CHF 1.6 Million	Mgmt	For		For
7.2.1	Approve Remuneration of Executive Committee in the Amount of CHF 7 Million for Fiscal 2018	Mgmt	For		For
7.2.2	Approve Remuneration of Executive Committee in the Amount of CHF 7 Million for Fiscal 2019	Mgmt	For		For
8	Ratify PricewaterhouseCoopers SA as Auditors	Mgmt	For		For
9	Designate Ofisa SA as Independent Proxy	Mgmt	For		For
10	Transact Other Business (Voting)	Mgmt	For		Against

Voter Rationale: Gem. Abstimmungsempfehlung Actares

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

ABB Ltd.

Meeting Date: 03/29/2018

Country: Switzerland

Primary Security ID: H0010V101

Record Date:

Meeting Type: Annual

Ticker: ABBN

Shares Voted: 26,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
2	Approve Remuneration Report (Non-Binding)	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
3	Approve Discharge of Board and Senior Management	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4	Approve Allocation of Income and Dividends of CHF 0.78 per Share	Mgmt	For		For
5.1	Amend Corporate Purpose	Mgmt	For		For
5.2	Amend Articles Re: Cancellation of Transitional Provisions	Mgmt	For		For
6.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 4.7 Million	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
6.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 52 Million	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
7.1	Reelect Matti Alahuhta as Director	Mgmt	For		For
7.2	Elect Gunnar Brock as Director	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
7.3	Reelect David Constable as Director	Mgmt	For		For
7.4	Reelect Frederico Curado as Director	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
7.5	Reelect Lars Foerberg as Director	Mgmt	For		For
7.6	Elect Jennifer Xin-Zhe Li as Director	Mgmt	For		For
7.7	Elect Geraldine Matchett as Director	Mgmt	For		For
7.8	Reelect David Meline as Director	Mgmt	For		For
7.9	Reelect Satish Pai as Director	Mgmt	For		For
7.10	Reelect Jacob Wallenberg as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

ABB Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.11	Reelect Peter Voser as Director and Board Chairman	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
8.1	Appoint David Constable as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
8.2	Appoint Frederico Curado as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
8.3	Appoint Jennifer Xin-Zhe Li as Member of the Compensation Committee	Mgmt	For		For
9	Designate Hans Zehnder as Independent Proxy	Mgmt	For		For
10	Ratify KPMG AG as Auditors	Mgmt	For		For
11	Transact Other Business (Voting)	Mgmt	For		For

Geberit AG

Meeting Date: 04/04/2018

Country: Switzerland

Primary Security ID: H2942E124

Record Date:

Meeting Type: Annual

Ticker: GEBN

Shares Voted: 800

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Allocation of Income and Dividends of CHF 10.40 per Share	Mgmt	For		For
3	Approve Discharge of Board of Directors	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.1.1	Reelect Albert Baehny as Director and Board Chairman	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.1.2	Reelect Felix Ehrat as Director	Mgmt	For		For
4.1.3	Reelect Thomas Huebner as Director	Mgmt	For		For
4.1.4	Reelect Hartmut Reuter as Director	Mgmt	For		For
4.1.5	Reelect Jorgen Tang-Jensen Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Geberit AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.1.6	Reelect Eunice Zehnder-Lai as Director	Mgmt	For		For
4.2.1	Reelect Hartmut Reuter as Member of the Nomination and Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.2.2	Reelect Jorgen Tang-Jensen as Member of the Nomination and Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.2.3	Reelect Eunice Zehnder-Lai as Member of the Nomination and Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
5	Designate Roger Mueller as Independent Proxy	Mgmt	For		For
6	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
7.1	Approve Remuneration Report	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
7.2	Approve Remuneration of Directors in the Amount of CHF 2.4 Million	Mgmt	For		For
7.3	Approve Remuneration of Executive Committee in the Amount of CHF 11.3 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
8	Transact Other Business (Voting)	Mgmt	For		For

Swisscom AG

Meeting Date: 04/04/2018

Country: Switzerland

Primary Security ID: H8398N104

Record Date:

Meeting Type: Annual

Ticker: SCMN

Shares Voted: 300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
1.2	Approve Remuneration Report	Mgmt	For		For
2	Approve Allocation of Income and Dividends of CHF 22 per Share	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Swisscom AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Discharge of Board and Senior Management	Mgmt	For		For
4.1	Reelect Roland Abt as Director	Mgmt	For		For
4.2	Reelect Valerie Bircher as Director	Mgmt	For		For
4.3	Reelect Alain Carrupt as Director	Mgmt	For		For
4.4	Reelect Frank Esser as Director	Mgmt	For		For
4.5	Reelect Barbara Frei as Director	Mgmt	For		For
4.6	Elect Anna Mossberg as Director	Mgmt	For		For
4.7	Reelect Catherine Muehleemann as Director	Mgmt	For		For
4.8	Reelect Hansueli Loosli as Director	Mgmt	For		For
4.9	Reelect Hansueli Loosli as Board Chairman	Mgmt	For		For
5.1	Appoint Roland Abt as Member of the Compensation Committee	Mgmt	For		For
5.2	Reappoint Frank Esser as Member of the Compensation Committee	Mgmt	For		For
5.3	Reappoint Barbara Frei as Member of the Compensation Committee	Mgmt	For		For
5.4	Reappoint Hansueli Loosli as Member of the Compensation Committee	Mgmt	For		For
5.5	Reappoint Renzo Simoni as Member of the Compensation Committee	Mgmt	For		For
6.1	Approve Remuneration of Directors in the Amount of CHF 2.5 Million	Mgmt	For		For
6.2	Approve Remuneration of Executive Committee in the Amount of CHF 9.7 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
7	Designate Reber Rechtsanwaelte as Independent Proxy	Mgmt	For		For
8	Ratify KPMG AG as Auditors	Mgmt	For		For
9	Transact Other Business (Voting)	Mgmt	For		For

Zurich Insurance Group AG

Meeting Date: 04/04/2018

Country: Switzerland

Primary Security ID: H9870Y105

Record Date:

Meeting Type: Annual

Ticker: ZURN

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zurich Insurance Group AG

Shares Voted: 2,680

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
1.2	Approve Remuneration Report (Non-Binding)	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
2.1	Approve Allocation of Income and Dividends of CHF 16.60 per Share from Available Earnings	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
2.2	Approve Dividends of CHF 1.40 per Share from Capital Contribution Reserves	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
3	Approve Discharge of Board and Senior Management	Mgmt	For		For
4.1.a	Elect Michel Lies as Director and Board Chairman	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.1.b	Reelect Joan Amble as Director	Mgmt	For		For
4.1.c	Reelect Catherine Bessant as Director	Mgmt	For		For
4.1.d	Reelect Alison Canrwath as Director	Mgmt	For		For
4.1.e	Reelect Christoph Franz as Director	Mgmt	For		For
4.1.f	Reelect Jeffrey Hayman as Director	Mgmt	For		For
4.1.g	Reelect Monica Maechler as Director	Mgmt	For		For
4.1.h	Reelect Kishore Mahubani as Director	Mgmt	For		For
4.1.i	Reelect David Nish as Director	Mgmt	For		For
4.1.j	Elect Jasmin Staiblin as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.2.1	Reappoint Christoph Franz as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.2.2	Reappoint Kishore Mahubani as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.2.3	Reappoint Catherine Bessant as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Zurich Insurance Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.2.4	Reappoint Michel Lies as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.3	Designate Andreas Keller as Independent Proxy	Mgmt	For		For
4.4	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		For
5.1	Approve Remuneration of Directors in the Amount of CHF 4.6 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 72.2 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
6	Approve Creation of CHF 4.5 Million Pool of Capital with Partial Exclusion of Preemptive Rights	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
7	Transact Other Business (Voting)	Mgmt	For		Do Not Vote

Rieter Holding AG

Meeting Date: 04/05/2018

Country: Switzerland

Primary Security ID: H68745209

Record Date:

Meeting Type: Annual

Ticker: RIEN

Shares Voted: 900

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of Board and Senior Management	Mgmt	For		For
3	Approve Allocation of Income and Dividends of CHF 5.00 per Share	Mgmt	For		For
4.1	Approve Remuneration Report (Non-Binding)	Mgmt	For		For
4.2	Approve Maximum Remuneration of Directors in the Amount of CHF 1.9 Million	Mgmt	For		For
4.3	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 6.3 Million	Mgmt	For		For
5.1	Reelect This Schneider as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Rieter Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Reelect Michael Pieper as Director	Mgmt	For		For
5.3	Reelect Hans-Peter Schwald as Director	Mgmt	For		For
5.4	Reelect Peter Spuhler as Director	Mgmt	For		For
5.5	Reelect Roger Baillood as Director	Mgmt	For		For
5.6	Reelect Bernhard Jucker as Director	Mgmt	For		For
5.7	Reelect Carl Illi as Director	Mgmt	For		For
5.8	Reelect Luc Tack as Director	Mgmt	For		For
6	Reelect Bernhard Jucker as Board Chairman	Mgmt	For		For
7.1	Reappoint This Schneider as Member of the Compensation Committee	Mgmt	For		For
7.2	Reappoint Hans-Peter Schwald as Member of the Compensation Committee	Mgmt	For		For
7.3	Reappoint Bernhard Jucker as Member of the Compensation Committee	Mgmt	For		For
8	Designate Ulrich Mayer as Independent Proxy	Mgmt	For		For
9	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>					
10	Approve Creation of CHF 2.5 Million Pool of Capital without Preemptive Rights	Mgmt	For		For
11	Transact Other Business (Voting)	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>					

Bossard Holding AG

Meeting Date: 04/09/2018

Country: Switzerland

Primary Security ID: H09904105

Record Date:

Meeting Type: Annual

Ticker: BOSN

Shares Voted: 1,300

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports (Non-Voting)	Mgmt			
2.1	Accept Financial Statements and Statutory Reports	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Bossard Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2.2	Approve Remuneration Report	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>				
2.3	Approve Discharge of Board and Senior Management	Mgmt	For		For
2.4	Approve Allocation of Income and Dividends of CHF 4.20 per Category A Share and CHF 0.84 per Category B Share	Mgmt	For		For
3.1.1	Reelect Thomas Schmuckli as Director and as Board Chairman	Mgmt	For		For
3.1.2	Reelect Anton Lauber as Director	Mgmt	For		For
3.1.3	Reelect Stefan Michel as Director	Mgmt	For		For
3.1.4	Reelect Maria Teresa Vacalli as Director	Mgmt	For		For
3.1.5	Reelect Rene Cotting as Director	Mgmt	For		For
3.1.6	Reelect Daniel Lippuner as Director	Mgmt	For		For
3.1.7	Elect Martin Kuehn as Director	Mgmt	For		For
3.2	Reelect Stefan Michel as Director Representing Holders of Category A Registered Shares	Mgmt	For		For
3.3.1	Reappoint Stefan Michel as Member of the Compensation Committee	Mgmt	For		For
3.3.2	Reappoint Maria Teresa Vacalli as Member of the Compensation Committee	Mgmt	For		For
3.3.3	Appoint Anton Lauber as Member of the Compensation Committee	Mgmt	For		For
3.4	Designate Rene Peyer as Independent Proxy	Mgmt	For		For
4	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>				
5.1	Approve Remuneration of Directors in the Amount of CHF 1.5 Million	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>				
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 6.3 Million	Mgmt	For		For
6	Transact Other Business (Voting)	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>				

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Julius Baer Gruppe AG

Meeting Date: 04/11/2018

Country: Switzerland

Primary Security ID: H4414N103

Record Date:

Meeting Type: Annual

Ticker: BAER

Shares Voted: 7,171

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
1.2	Approve Remuneration Report	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
2	Approve Allocation of Income and Dividends of CHF 1.40 per Share	Mgmt	For		For
3	Approve Discharge of Board and Senior Management	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 3.9 Million	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4.2.1	Approve Variable Cash-Based Remuneration of Executive Committee in the Amount of CHF 6.2 Million	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4.2.2	Approve Variable Share-Based Remuneration of Executive Committee in the Amount of CHF 6.1 Million	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
4.2.3	Approve Maximum Fixed Remuneration of Executive Committee in the Amount of CHF 5.8 Million	Mgmt	For		For
5.1.1	Reelect Daniel Sauter as Director	Mgmt	For		For
5.1.2	Reelect Gilbert Achermann as Director	Mgmt	For		For
5.1.3	Reelect Andreas Amschwand as Director	Mgmt	For		For
5.1.4	Reelect Heinrich Baumann as Director	Mgmt	For		For
5.1.5	Reelect Paul Man Yiu Chow as Director	Mgmt	For		For
5.1.6	Reelect Ivo Furrer as Director	Mgmt	For		For
5.1.7	Reelect Claire Giraut as Director	Mgmt	For		For
5.1.8	Reelect Gareth Penny as Director	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Julius Baer Gruppe AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1.9	Reelect Charles Stonehill as Director	Mgmt	For		For
5.2	Elect Richard Campbell-Breeden as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
5.3	Elect Daniel Sauter as Board Chairman	Mgmt	For		For
5.4.1	Reappoint Gilbert Achermann as Member of the Compensation Committee	Mgmt	For		For
5.4.2	Reappoint Heinrich Baumann as Member of the Compensation Committee	Mgmt	For		For
5.4.3	Appoint Richard Campbell-Breeden as Member of the Compensation Committee	Mgmt	For		For
5.4.4	Reappoint Gareth Penny as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
6	Ratify KPMG AG as Auditors	Mgmt	For		For
7	Designate Marc Nater as Independent Proxy	Mgmt	For		For
8	Transact Other Business (Voting)	Mgmt	For		For

Emmi AG

Meeting Date: 04/12/2018

Country: Switzerland

Primary Security ID: H2217C100

Record Date:

Meeting Type: Annual

Ticker: EMMN

Shares Voted: 200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of the Board of Directors	Mgmt	For		For
3	Approve Allocation of Income and Dividends of CHF 10 per Share from Capital Contribution Reserves	Mgmt	For		For
4.1	Approve Fixed Remuneration of Directors in the Amount of CHF 940,000	Mgmt	For		For
4.2	Approve Remuneration of Advisory Board in the Amount of CHF 36,000	Mgmt	For		Abstain
4.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.4 Million	Mgmt	For		For
4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 930,000	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Emmi AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1.1	Reelect Konrad Graber as Director and Board Chairman	Mgmt	For		For
5.1.2	Reelect Thomas Oehen-Buehlmann as Director	Mgmt	For		For
5.1.3	Reelect Christian Arnold as Director	Mgmt	For		For
5.1.4	Reelect Monique Bourquin as Director	Mgmt	For		For
5.1.5	Reelect Niklaus Meier as Director	Mgmt	For		For
5.1.6	Reelect Franz Steiger as Director	Mgmt	For		For
5.1.7	Reelect Diana Strebel as Director	Mgmt	For		For
5.2.1	Elect Christina Johansson as Director	Mgmt	For		For
5.2.2	Elect Alexandra Quillet as Director	Mgmt	For		For
5.3.1	Reappoint Konrad Graber as Member of the Personnel and Compensation Committee	Mgmt	For		For
5.3.2	Reppoint Thomas Oehen-Buehlmann as Member of the Personnel and Compensation Committee	Mgmt	For		For
5.3.3	Appoint Monique Bourquin as Member of the Personnel and Compensation Committee	Mgmt	For		For
6	Ratify KPMG AG as Auditors	Mgmt	For		For
7	Designate Pascal Engelberger as Independent Proxy	Mgmt	For		For
8	Transact Other Business (Voting)	Mgmt	For		Abstain

Nestle SA

Meeting Date: 04/12/2018

Country: Switzerland

Primary Security ID: H57312649

Record Date:

Meeting Type: Annual

Ticker: NESN

Shares Voted: 22,600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				
1.2	Approve Remuneration Report	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>				

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nestle SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Discharge of Board and Senior Management	Mgmt	For		For
3	Approve Allocation of Income and Dividends of CHF 2.35 per Share	Mgmt	For		For
4.1.a	Reelect Paul Bulcke as Director and Board Chairman	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.1.b	Reelect Ulf Schneider as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.1.c	Reelect Henri de Castries as Director	Mgmt	For		For
4.1.d	Reelect Beat Hess as Director	Mgmt	For		For
4.1.e	Reelect Renato Fassbind as Director	Mgmt	For		For
4.1.f	Reelect Jean-Pierre Roth as Director	Mgmt	For		For
4.1.g	Reelect Ann Veneman as Director	Mgmt	For		For
4.1.h	Reelect Eva Cheng as Director	Mgmt	For		For
4.1.i	Reelect Ruth Oniang'o as Director	Mgmt	For		For
4.1.j	Reelect Patrick Aebischer as Director	Mgmt	For		For
4.1.k	Reelect Ursula Burns as Director	Mgmt	For		For
4.2.1	Elect Kasper Rorsted as Director	Mgmt	For		For
4.2.2	Elect Pablo Isa as Director	Mgmt	For		For
4.2.3	Elect Kimberly Ross as Director	Mgmt	For		For
4.3.1	Appoint Beat Hess as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.3.2	Appoint Jean-Pierre Roth as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.3.3	Appoint Patrick Aebischer as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.3.4	Appoint Ursula Burns as Member of the Compensation Committee	Mgmt	For		For
4.4	Ratify KPMG AG as Auditors	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
4.5	Designate Hartmann Dreyer as Independent Proxy	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Nestle SA

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Approve Remuneration of Directors in the Amount of CHF 10 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
5.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 60 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares</i>					
6	Approve CHF 4.9 Million Reduction in Share Capital via Cancellation of Repurchased Shares	Mgmt	For		For
7	Transact Other Business (Voting)	Mgmt	Against		For

Aventron AG

Meeting Date: 04/17/2018

Country: Switzerland

Primary Security ID: H47017100

Record Date:

Meeting Type: Annual

Ticker: AVEN

Shares Voted: 25,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Minutes of April 25, 2017 AGM	Mgmt	For		For
2	Approve Financial Statements, Allocation of Income and Dividends of CHF 0.23 per Share	Mgmt	For		For
3	Approve Discharge of Board and Senior Management	Mgmt	For		For
4	Approve Creation of CHF 147 Million Pool of Capital without Preemptive Rights	Mgmt	For		For
5.1	Approve Fixed Remuneration of Directors in the Amount of CHF 150,000	Mgmt	For		Abstain
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 950,000	Mgmt	For		For
6.1	Reelect Cedric Christmann as Director and Board Chairman	Mgmt	For		For
6.2	Reelect George Coelho as Director	Mgmt	For		For
6.3	Reelect Beat Huber as Director	Mgmt	For		For
6.4	Elect Martin Schaub as Director	Mgmt	For		For
6.5	Elect Michael Stalder as Director	Mgmt	For		For
6.6	Reelect Werner Ulmer as Director	Mgmt	For		For
6.7	Elect Priscilla Leimgruber as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Aventron AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.1	Reappoint Werner Ulmer as Member of the Compensation Committee	Mgmt	For		For
7.2	Reappoint George Coelho as Member of the Compensation Committee	Mgmt	For		For
7.3	Reappoint Michael Stalder as Member of the Compensation Committee	Mgmt	For		For
8	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		For
9	Designate burckhardt AG as Independent Proxy	Mgmt	For		For
10	Transact Other Business (Voting)	Mgmt	For		Abstain

Sika AG

Meeting Date: 04/17/2018

Country: Switzerland

Primary Security ID: H7631K158

Record Date:

Meeting Type: Annual

Ticker: SIK

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Management Proposals	Mgmt			
1	Accept Financial Statements and Statutory Reports	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
2	Approve Allocation of Income and Dividends of CHF 111 per Bearer Share and CHF 18.50 per Registered Share	Mgmt	For		For
3.1.1	Approve Discharge of Board Member Urs Burkard	Mgmt	For		Against
3.1.2	Approve Discharge of Board Member Frits van Dijk	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
3.1.3	Approve Discharge of Board Member Paul Haelg	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
3.1.4	Approve Discharge of Board Member Willi Leimer	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sika AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.1.5	Approve Discharge of Board Member Monika Ribar	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
3.1.6	Approve Discharge of Board Member Daniel Sauter	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
3.1.7	Approve Discharge of Board Member Ulrich Suter	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
3.1.8	Approve Discharge of Board Member Juergen Tinggren	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
3.1.9	Approve Discharge of Board Member Christoph Tobler	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
3.2	Approve Discharge of Senior Management	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
4.1.1	Reelect Paul Haelg as Director	Mgmt	For		For
4.1.2	Reelect Urs Burkard as Director (Representing Holders of Registered Shares)	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
4.1.3	Reelect Frits van Dijk as Director (Representing Holders of Bearer Shares)	Mgmt	For		For
4.1.4	Reelect Willi Leimer as Director	Mgmt	For		For
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
4.1.5	Reelect Monika Ribar as Director	Mgmt	For		For
4.1.6	Reelect Daniel Sauter as Director	Mgmt	For		For
4.1.7	Reelect Ulrich Suter as Director	Mgmt	For		For
4.1.8	Reelect Juergen Tinggren as Director	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
4.1.9	Reelect Christoph Tobler as Director	Mgmt	For		For
	Shareholder Proposals Submitted by Schenker-Winkler Holding AG				
4.2	Elect Jacques Bischoff as Director	SH	Against		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
	Management Proposals	Mgmt			

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sika AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.3.1	Reelect Paul Haelg as Board Chairman	Mgmt	For		For
	Shareholder Proposals Submitted by Schenker-Winkler Holding AG	Mgmt			
4.3.2	Elect Jacques Bischoff as Board Chairman	SH	Against		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
	Management Proposals	Mgmt			
4.4.1	Reappoint Frits van Dijk as Member of the Compensation Committee	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
4.4.2	Reappoint Urs Burkard as Member of the Compensation Committee	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
4.4.3	Reappoint Daniel Sauter as Member of the Compensation Committee	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
4.5	Ratify Ernst & Young AG as Auditors	Mgmt	For		For
4.6	Designate Jost Windlin as Independent Proxy	Mgmt	For		For
5.1	Approve Remuneration of Directors in the Amount of CHF 2.9 Million from the Period of the 2015 until the 2016 Annual General Meeting	Mgmt	For		For
5.2	Approve Remuneration of Directors in the Amount of CHF 2.9 Million from the Period of the 2016 until the 2017 Annual General Meeting	Mgmt	For		For
5.3	Approve Remuneration of Directors in the Amount of CHF 2.9 Million from the Period of the 2017 until the 2018 Annual General Meeting	Mgmt	For		For
5.4	Approve Remuneration Report (Non-Binding)	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
5.5	Approve Remuneration of Directors in the Amount of CHF 3 Million	Mgmt	For		For
5.6	Approve Remuneration of Executive Committee in the Amount of CHF 18 Million	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
6.1	Confirm Appointment of Joerg Riboni as Special Expert	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Sika AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Shareholder Proposals Submitted by Cascade Investment, L.L.C., Bill & Melinda Gates Foundation Trust, Fidelity Worldwide Investment and Threadneedle Investments	Mgmt			
6.2	Extend the Term of Office of the Special Experts Committee until AGM 2022	SH	For		For
	Shareholder Proposals Submitted by Schenker-Winkler Holding AG	Mgmt			
7	Approve Special Audit	SH	Against		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
	Management Proposals	Mgmt			
8	Transact Other Business (Voting)	Mgmt	Against		Do Not Vote

Bucher Industries AG

Meeting Date: 04/18/2018

Country: Switzerland

Primary Security ID: H10914176

Record Date:

Meeting Type: Annual

Ticker: BUCN

Shares Voted: 600

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of Board and Senior Management	Mgmt	For		For
3	Approve Allocation of Income and Dividends of CHF 6.50 per Share	Mgmt	For		For
4.1.1	Reelect Claude Cornaz as Director	Mgmt	For		For
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
4.1.2	Reelect Anita Hauser as Director	Mgmt	For		For
4.1.3	Reelect Michael Hauser as Director	Mgmt	For		For
4.1.4	Reelect Philip Mosimann as Director and as Board Chairman	Mgmt	For		For
4.1.5	Reelect Heinrich Spoerry as Director	Mgmt	For		For
4.1.6	Reelect Valentin Vogt as Director	Mgmt	For		For
4.2	Elect Martin Hirzel as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Bucher Industries AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.3.1	Reappoint Claude Cornaz as Member of the Compensation Committee	Mgmt	For		For
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
4.3.2	Reappoint Anita Hauser as Member of the Compensation Committee	Mgmt	For		For
4.3.3	Reappoint Valentin Vogt as Member of the Compensation Committee	Mgmt	For		For
4.4	Designate Mathe & Partner as Independent Proxy	Mgmt	For		For
4.5	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		For
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.1	Approve Variable Remuneration of Executive Committee in the Amount of CHF 2.7 Million	Mgmt	For		For
5.2	Approve Remuneration Report (Non-Binding)	Mgmt	For		For
5.3	Approve Remuneration of Directors in the Amount of CHF 1.4 Million	Mgmt	For		For
5.4	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5 Million	Mgmt	For		For
6	Transact Other Business (Voting)	Mgmt	For		For
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					

Georg Fischer AG

Meeting Date: 04/18/2018

Country: Switzerland

Primary Security ID: H26091142

Record Date:

Meeting Type: Annual

Ticker: FI-N

Shares Voted: 450

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
1.2	Approve Remuneration Report (Non-Binding)	Mgmt	For		For
2	Approve Allocation of Income and Dividends of CHF 23 per Share	Mgmt	For		For
3	Approve Discharge of Board and Senior Management	Mgmt	For		For
4	Approve Creation of CHF 600,000 Pool of Capital without Preemptive Rights	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Georg Fischer AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Reelect Hubert Achermann as Director	Mgmt	For		For
5.2	Reelect Roman Boutellier as Director	Mgmt	For		For
5.3	Reelect Gerold Buehrer as Director	Mgmt	For		For
5.4	Reelect Riet Cadonau as Director	Mgmt	For		For
5.5	Reelect Andreas Koopmann as Director	Mgmt	For		For
5.6	Reelect Roger Michaelis as Director	Mgmt	For		For
5.7	Reelect Eveline Saupper as Director	Mgmt	For		For
5.8	Reelect Jasmin Staiblin as Director	Mgmt	For		For
5.9	Reelect Zhiqiang Zhang as Director	Mgmt	For		For
6.1	Reelect Andreas Koopmann as Board Chairman	Mgmt	For		For
6.2.1	Reappoint Riet Cadonau as Member of the Compensation Committee	Mgmt	For		For
6.2.2	Reappoint Eveline Saupper as Member of the Compensation Committee	Mgmt	For		For
6.2.3	Reappoint Jasmin Staiblin as Member of the Compensation Committee	Mgmt	For		For
7	Approve Maximum Remuneration of Directors in the Amount of CHF 3.8 Million	Mgmt	For		For
8	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 10.5 Million	Mgmt	For		For
9	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		For
10	Designate Christoph Vaucher as Independent Proxy	Mgmt	For		For
11	Transact Other Business (Voting)	Mgmt	For		For

Adecco Group AG

Meeting Date: 04/19/2018

Country: Switzerland

Primary Security ID: H00392318

Record Date:

Meeting Type: Annual

Ticker: ADEN

Shares Voted: 1,760

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		Against

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
1.2	Approve Remuneration Report	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
2	Approve Allocation of Income and Dividends of CHF 2.50 per Share	Mgmt	For		For
3	Approve Discharge of Board and Senior Management	Mgmt	For		For
4.1	Approve Remuneration of Directors in the Amount of CHF 4.7 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 35 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.1.1	Reelect Rolf Doerig as Director Board Chairman	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.1.2	Reelect Jean-Christophe Deslarzes as Director	Mgmt	For		For
5.1.3	Reelect Ariane Gorin as Director	Mgmt	For		For
5.1.4	Reelect Alexander Gut as Director	Mgmt	For		For
5.1.5	Reelect Didier Lambouche as Director	Mgmt	For		For
5.1.6	Reelect David Prince as Director	Mgmt	For		For
5.1.7	Reelect Kathleen Taylor as Director	Mgmt	For		For
5.1.8	Elect Regula Wallimann as Director	Mgmt	For		For
5.2.1	Reappoint Jean-Christophe Deslarzes as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.2.2	Reappoint Alexander Gut as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.2.3	Reappoint Kathleen Taylor as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.3	Designate Andreas Keller as Independent Proxy	Mgmt	For		For
5.4	Ratify Ernst and Young AG as Auditors	Mgmt	For		For
6	Approve Reduction in Share Capital Through Cancelation of Repurchased Shares	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Adecco Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Transact Other Business (Voting)	Mgmt	For		For

Helvetia Holding AG

Meeting Date: 04/20/2018

Country: Switzerland

Primary Security ID: H3701H100

Record Date:

Meeting Type: Annual

Ticker: HELN

Shares Voted: 550

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of Board and Senior Management	Mgmt	For		For
3	Approve Allocation of Income and Dividends of CHF 23.00 per Share	Mgmt	For		For
4.1	Elect Doris Schurter as Director and Board Chairman	Mgmt	For		For
4.2.a	Reelect Hans-Juerg Bernet as Director	Mgmt	For		For
4.2.b	Elect Beat Fellmann as Director	Mgmt	For		For
4.2.c	Reelect Jean-Rene Fournier as Director	Mgmt	For		For
4.2.d	Reelect Ivo Furrer as Director	Mgmt	For		For
4.2.e	Reelect Hans Kuenzle as Director	Mgmt	For		For
4.2.f	Reelect Christoph Lechner as Director	Mgmt	For		For
4.2.g	Reelect Gabriela Payer as Director	Mgmt	For		For
4.2.h	Elect Thomas Schmueckli as Director	Mgmt	For		For
4.2.i	Reelect Andreas von Planta as Director	Mgmt	For		For
4.2.j	Elect Ragula Wallimann as Director	Mgmt	For		For
4.3.a	Reappoint Hans-Juerg Bernet as Member of the Compensation Committee	Mgmt	For		For
4.3.b	Reappoint Christoph Lechner as Member of the Compensation Committee	Mgmt	For		For
4.3.c	Reappoint Gabriela Payer as Member of the Compensation Committee	Mgmt	For		For
4.3.d	Reappoint Andreas von Planta as Member of the Compensation Committee	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Helvetia Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Approve Fixed Remuneration of Directors in the Amount of CHF 3.1 Million	Mgmt	For		For
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 8.2 Million	Mgmt	For		For
5.3	Approve Total Amount of Retroactive Fixed Remuneration of Directors in the Amount of CHF 700,000 for Fiscal 2017	Mgmt	For		For
5.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 5.5 Million for Fiscal 2017	Mgmt	For		For
6	Designate Schmuki Bachmann as Independent Proxy	Mgmt	For		For
7	Ratify KPMG AG as Auditors	Mgmt	For		For
8	Transact Other Business (Voting)	Mgmt	For		For

Swiss Reinsurance (Schweizerische Rueckversicherungs)

Meeting Date: 04/20/2018

Country: Switzerland

Primary Security ID: H8431B109

Record Date:

Meeting Type: Annual

Ticker: SREN

Shares Voted: 6,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Approve Remuneration Report (Non-Binding)	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
1.2	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Allocation of Income and Dividends of CHF 5.00 per Share	Mgmt	For		For
3	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 12.9 Million	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
4	Approve Discharge of Board and Senior Management	Mgmt	For		For
5.1.a	Reelect Walter Kielholz as Director and Board Chairman	Mgmt	For		Against
	<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>				
5.1.b	Reelect Raymond Ch'ien as Director	Mgmt	For		For
5.1.c	Reelect Renato Fassbind as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Swiss Reinsurance (Schweizerische Rueckversicherungs)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1.d	Reelect Trevor Manuel as Director	Mgmt	For		For
5.1.e	Reelect Jay Ralph as Director	Mgmt	For		For
5.1.f	Reelect Joerg Reinhardt as Director	Mgmt	For		For
5.1.g	Reelect Philip Ryan as Director	Mgmt	For		For
5.1.h	Reelect Paul Tucker as Director	Mgmt	For		For
5.1.i	Reelect Jacques de Vaucleroy as Director	Mgmt	For		For
5.1.j	Reelect Susan Wagner as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.1.k	Elect Karen Gavan as Director	Mgmt	For		For
5.1.l	Elect Eileen Rominger as Director	Mgmt	For		For
5.1.m	Elect Larry Zimpleman as Director	Mgmt	For		For
5.2.a	Reappoint Raymond Ch'ien as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.2.b	Reappoint Renato Fassbind as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.2.c	Reappoint Joerg Reinhardt as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.2.d	Reappoint Jacques de Vaucleroy as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.3	Designate Proxy Voting Services GmbH as Independent Proxy	Mgmt	For		For
5.4	Ratify PricewaterhouseCoopers Ltd as Auditors	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
6.1	Approve Maximum Aggregate Remuneration of Directors in the Amount of CHF 9.9 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
6.2	Approve Maximum Fixed and Variable Long-Term Remuneration of Directors in the Amount of CHF 34 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Swiss Reinsurance (Schweizerische Rueckversicherungs)

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7	Approve CHF 1.08 Million Reduction in Share Capital	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
8	Authorize Share Repurchase Program for Purpose of Share Cancellation	Mgmt	For		For
9	Transact Other Business (Voting)	Mgmt	For		Do Not Vote

Swiss Life Holding AG

Meeting Date: 04/24/2018 **Country:** Switzerland **Primary Security ID:** H8404J162
Record Date: **Meeting Type:** Annual **Ticker:** SLHN

Shares Voted: 2,570

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
1.2	Approve Remuneration Report	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
2.1	Approve Allocation of Income	Mgmt	For		For
2.2	Approve Dividends of CHF 13.50 per Share from Capital Contribution Reserves	Mgmt	For		For
3	Approve Discharge of Board and Senior Management	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
4.1	Approve Fixed Remuneration of Directors in the Amount of CHF 3.2 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
4.2	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 3.7 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
4.3	Approve Maximum Fixed and Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 13.8 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Swiss Life Holding AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1	Reelect Rolf Doerig as Director and Board Chairman	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.2	Reelect Adrienne Corboud Fumagalli as Director	Mgmt	For		For
5.3	Reelect Ueli Dietiker as Director	Mgmt	For		For
5.4	Reelect Damir Filipovic as Director	Mgmt	For		For
5.5	Reelect Frank Keuper as Director	Mgmt	For		For
5.6	Reelect Stefan Loacker as Director	Mgmt	For		For
5.7	Reelect Henry Peter as Director	Mgmt	For		For
5.8	Reelect Frank Schnewlin as Director	Mgmt	For		For
5.9	Reelect Franziska Sauber as Director	Mgmt	For		For
5.10	Reelect Klaus Tschuetscher as Director	Mgmt	For		For
5.11	Elect Martin Schmid as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.12	Reappoint Frank Schnewlin as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.13	Reappoint Franziska Sauber as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.14	Appoint Klaus Tschuetscher as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
6	Designate Andreas Zuercher as Independent Proxy	Mgmt	For		For
7	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		For
8	Transact Other Business (Voting)	Mgmt	For		Do Not Vote

SFS Group AG

Meeting Date: 04/25/2018

Country: Switzerland

Primary Security ID: H7482F118

Record Date:

Meeting Type: Annual

Ticker: SFSN

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

SFS Group AG

Shares Voted: 2,400

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of Board and Senior Management	Mgmt	For		For
3	Approve Allocation of Income and Dividends of CHF 1.90 per Share	Mgmt	For		For
4	Amend Articles Re: (Non-Routine)	Mgmt	For		For
5.1	Approve Remuneration of Directors in the Amount of CHF 1.3 Million	Mgmt	For		For
5.2	Approve Maximum Fixed Remuneration of Executive Committee in the Amount of CHF 4.3 Million	Mgmt	For		For
5.3	Approve Remuneration of Executive Committee in the Amount of CHF 2.3 Million	Mgmt	For		For
6.1	Reelect Nick Huber as Director	Mgmt	For		For
6.2	Reelect Urs Kaufmann as Director	Mgmt	For		For
6.3	Reelect Thomas Oetterli as Director	Mgmt	For		For
6.4	Reelect Heinrich Spoerry as Director and Board Chairman	Mgmt	For		For
6.5	Reelect Bettina Stadler as Director	Mgmt	For		For
6.6	Reelect Joerg Walther as Director	Mgmt	For		For
7.1	Reappoint Nick Huber as Member of the Compensation Committee	Mgmt	For		For
7.2	Reappoint Urs Kaufmann as Chairman of the Compensation Committee	Mgmt	For		For
7.3	Reappoint Heinrich Spoerry as Member of the Compensation Committee	Mgmt	For		For
8	Designate Buerki Bolt Nemeth as Independent Proxy	Mgmt	For		For
9	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		For
10	Transact Other Business (Voting)	Mgmt	For		For

Banque Cantonale Vaudoise

Meeting Date: 04/26/2018

Country: Switzerland

Primary Security ID: H0482P863

Record Date:

Meeting Type: Annual

Ticker: BCVN

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Banque Cantonale Vaudoise

Shares Voted: 340

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive President's Speech (Non-Voting)	Mgmt			
2	Receive Executive Management Report (Non-Voting)	Mgmt			
3	Accept Financial Statements and Statutory Reports	Mgmt	For		For
4.1	Approve Allocation of Income and Dividends of CHF 23 per Share	Mgmt	For		For
4.2	Approve Dividends of CHF 10 per Share from Capital Contribution Reserves	Mgmt	For		For
5.1	Approve Maximum Fixed Remuneration of Directors in the Amount of CHF 1.4 Million	Mgmt	For		For
5.2	Approve Maximum Fixed Remuneration of Executive Committee in the Amount of CHF 5.9 Million	Mgmt	For		For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 3.7 Million	Mgmt	For		For
5.4	Approve Long-Term Variable Remuneration of Executive Committee in Form of 1,504 Shares	Mgmt	For		For
6	Approve Discharge of Board and Senior Management	Mgmt	For		For
7	Reelect Ingrid Deltenre as Director	Mgmt	For		For
8	Designate Christophe Wilhelm as Independent Proxy	Mgmt	For		For
9	Ratify KPMG AG as Auditors	Mgmt	For		For
10	Transact Other Business (Voting)	Mgmt	For		For

Baloise Holding

Meeting Date: 04/27/2018

Country: Switzerland

Primary Security ID: H04530202

Record Date:

Meeting Type: Annual

Ticker: BALN

Shares Voted: 2,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of Board and Senior Management	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Baloise Holding

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of CHF 5.60 per Share	Mgmt	For		For
4.1.a	Reelect Andreas Burckhardt as Director and Board Chairman	Mgmt	For		For
4.1.b	Reelect Andreas Beerli as Director	Mgmt	For		For
4.1.c	Reelect Georges-Antoine de Boccard as Director	Mgmt	For		For
4.1.d	Reelect Christoph Gloor as Director	Mgmt	For		For
4.1.e	Reelect Karin Keller-Sutter as Director	Mgmt	For		For
4.1.f	Reelect Hugo Lasat as Director	Mgmt	For		For
4.1.g	Reelect Thomas von Planta as Director	Mgmt	For		For
4.1.h	Reelect Thomas Pleines as Director	Mgmt	For		For
4.1.i	Reelect Marie-Noelle Venturi-Zen-Ruffinen as Director	Mgmt	For		For
4.1.j	Elect Hans-Joerg Schmidt-Trenz as Director	Mgmt	For		For
4.2.1	Appoint Georges-Antoine de Boccard as Member of the Compensation Committee	Mgmt	For		For
4.2.2	Appoint Karin Keller-Sutter as Member of the Compensation Committee	Mgmt	For		For
4.2.3	Appoint Thomas Pleines as Member of the Compensation Committee	Mgmt	For		For
4.2.4	Appoint Hans-Joerg Schmidt-Trenz as Member of the Compensation Committee	Mgmt	For		For
4.3	Designate Christophe Sarasin as Independent Proxy	Mgmt	For		For
4.4	Ratify Ernst & Young AG as Auditors	Mgmt	For		For
5.1	Approve Remuneration of Directors in the Amount of CHF 3.3 Million	Mgmt	For		For
5.2.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 4 Million	Mgmt	For		For
5.2.2	Approve Variable Remuneration of Executive Committee in the Amount of CHF 4.4 Million	Mgmt	For		For
6	Transact Other Business (Voting)	Mgmt	For		For

UBS GROUP AG

Meeting Date: 05/03/2018

Country: Switzerland

Primary Security ID: H42097107

Record Date:

Meeting Type: Annual

Ticker: UBSG

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

UBS GROUP AG

Shares Voted: 52,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
1.2	Approve Remuneration Report (Non-Binding)	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
2	Approve Allocation of Income and Dividends of CHF 0.65 per Share from Capital Contribution Reserves	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
3	Approve Discharge of Board and Senior Management	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 74.2 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5	Approve Maximum Fixed Remuneration of Executive Committee in the Amount of CHF 31.5 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
6.1a	Reelect Axel Weber as Director and Board Chairman	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
6.1b	Reelect Michel Demare as Director	Mgmt	For		For
6.1c	Reelect David Sidwell as Director	Mgmt	For		For
6.1d	Reelect Reto Francioni as Director	Mgmt	For		For
6.1e	Reelect Ann Godbehere as Director	Mgmt	For		For
6.1f	Reelect Julie Richardson as Director	Mgmt	For		For
6.1g	Reelect Isabelle Romy as Director	Mgmt	For		For
6.1h	Reelect Robert Scully as Director	Mgmt	For		For
6.1i	Reelect Beatrice Weder di Mauro as Director	Mgmt	For		For
6.1j	Reelect Dieter Wemmer as Director	Mgmt	For		For
6.2.1	Elect Jeremy Anderson as Director	Mgmt	For		For
6.2.2	Elect Fred Hu as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

UBS GROUP AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.3.1	Reappoint Ann Godbehere as Member of the Compensation Committee	Mgmt	For		For
6.3.2	Reappoint Michel Demare as Member of the Compensation Committee	Mgmt	For		For
6.3.3	Appoint Julie Richardson as Member of the Compensation Committee	Mgmt	For		For
6.3.4	Appoint Dieter Wemmer as Member of the Compensation Committee	Mgmt	For		For
7	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 14.5 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
8.1	Designate ADB Altorfer Duss & Beilstein AG as Independent Proxy	Mgmt	For		For
8.2	Ratify Ernst & Young AG as Auditors	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
8.3	Ratify BDO AG as Special Auditor	Mgmt	For		For
9	Transact Other Business (Voting)	Mgmt	For		For

Lonza Group Ltd.

Meeting Date: 05/04/2018

Country: Switzerland

Primary Security ID: H50524133

Record Date:

Meeting Type: Annual

Ticker: LONN

Shares Voted: 1,720

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
2	Approve Remuneration Report	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
3	Approve Discharge of Board and Senior Management	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
4	Approve Allocation of Income and Dividends of CHF 2.75 per Share from Capital Contribution Reserves	Mgmt	For		For
5.1.1	Reelect Patrick Aebischer as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Lonza Group Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.1.2	Reelect Werner Bauer as Director	Mgmt	For		For
5.1.3	Reelect Albert Baehny as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.1.4	Reelect Christoph Maeder as Director	Mgmt	For		For
5.1.5	Reelect Barbara Richmond as Director	Mgmt	For		For
5.1.6	Reelect Margot Scheltema as Director	Mgmt	For		For
5.1.7	Reelect Juergen Steinemann as Director	Mgmt	For		For
5.1.8	Reelect Antonio Trius as Director	Mgmt	For		For
5.2.1	Elect Angelica Kohlmann as Director	Mgmt	For		For
5.2.2	Elect Olivier Verscheure as Director	Mgmt	For		For
5.3	Elect Albert Baehny as Board Chairman	Mgmt	For		For
5.4.1	Reappoint Christoph Maeder as Member of the Nomination and Compensation Committee	Mgmt	For		For
5.4.2	Reappoint Juergen Steinmann as Member of the Nomination and Compensation Committee	Mgmt	For		For
5.5	Appoint Angelica Kohlmann as Member of the Nomination and Compensation Committee	Mgmt	For		For
6	Ratify KPMG AG as Auditors	Mgmt	For		For
7	Designate Daniel Pluess as Independent Proxy	Mgmt	For		For
8	Approve Remuneration of Directors in the Amount of CHF 3.1 Million	Mgmt	For		For
9.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.5 Million	Mgmt	For		For
9.2	Approve Variable Short-Term Remuneration of Executive Committee in the Amount of CHF 6.1 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
9.3	Approve Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 10.3 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
10	Transact Other Business (Voting)	Mgmt	For		For

Kuehne & Nagel International AG

Meeting Date: 05/08/2018

Country: Switzerland

Primary Security ID: H4673L145

Record Date:

Meeting Type: Annual

Ticker: KNIN

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Kuehne & Nagel International AG

Shares Voted: 1,700

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Allocation of Income and Dividends of CHF 5.75 per Share	Mgmt	For		For
3	Approve Discharge of Board and Senior Management	Mgmt	For		For
4.1.1	Reelect Renato Fassbind as Director	Mgmt	For		For
4.1.2	Reelect Juergen Fitschen as Director	Mgmt	For		For
4.1.3	Reelect Karl Gernandt as Director	Mgmt	For		For
4.1.4	Reelect Klaus-Michael Kuehne as Director	Mgmt	For		For
4.1.5	Reelect Hans Lerch as Director	Mgmt	For		For
4.1.6	Reelect Thomas Staehelin as Director	Mgmt	For		For
4.1.7	Reelect Hauke Stars as Director	Mgmt	For		For
4.1.8	Reelect Martin Wittig as Director	Mgmt	For		For
4.1.9	Reelect Joerg Wolle as Director	Mgmt	For		For
4.2	Elect Joerg Wolle as Board Chairman	Mgmt	For		For
4.3.1	Reappoint Karl Gernandt as Member of the Compensation Committee	Mgmt	For		For
4.3.2	Reappoint Klaus-Michael Kuehne as Member of the Compensation Committee	Mgmt	For		For
4.3.3	Reappoint Hans Lerch as Member of the Compensation Committee	Mgmt	For		For
4.4	Designate Kurt Gubler as Independent Proxy	Mgmt	For		For
4.5	Ratify Ernst & Young AG as Auditors	Mgmt	For		For
5	Approve Creation of CHF 20 Million Pool of Capital without Preemptive Rights	Mgmt	For		For
6.1	Approve Remuneration Report	Mgmt	For		For
6.2	Approve Remuneration of Directors in the Amount of CHF 5 Million	Mgmt	For		For
6.3	Approve Remuneration of Executive Committee in the Amount of CHF 20 Million	Mgmt	For		For
7	Transact Other Business (Voting)	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

LafargeHolcim Ltd.

Meeting Date: 05/08/2018

Country: Switzerland

Primary Security ID: H4768E105

Record Date:

Meeting Type: Annual

Ticker: LHN

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	For		
1.2	Approve Remuneration Report	Mgmt	For		
2	Approve Discharge of Board and Senior Management	Mgmt	For		
3.1	Approve Allocation of Income	Mgmt	For		
3.2	Approve Dividends out of Capital Contribution Reserve of CHF 2.00 per Share	Mgmt	For		
4.1a	Reelect Beat Hess as Director and Board Chairman	Mgmt	For		
4.1b	Reelect Paul Desmarais as Director	Mgmt	For		
4.1c	Reelect Oscar Fanjul as Director	Mgmt	For		
4.1d	Reelect Patrick Kron as Director	Mgmt	For		
4.1e	Reelect Gerard Lamarche as Director	Mgmt	For		
4.1f	Reelect Adrian Loader as Director	Mgmt	For		
4.1g	Reelect Juerg Oleas as Director	Mgmt	For		
4.1h	Reelect Nassef Sawiris as Director	Mgmt	For		
4.1i	Reelect Hanne Sorensen as Director	Mgmt	For		
4.1j	Reelect Dieter Spaelti as Director	Mgmt	For		
4.2.1	Reappoint Paul Desmarais as Member of the Nomination, Compensation & Governance Committee	Mgmt	For		
4.2.2	Reappoint Oscar Fanjul as Member of the Nomination, Compensation & Governance Committee	Mgmt	For		
4.2.3	Reappoint Adrian Loader as Member of the Nomination, Compensation & Governance Committee	Mgmt	For		
4.2.4	Reappoint Nassef Sawiris as Member of the Nomination, Compensation & Governance Committee	Mgmt	For		
4.2.5	Reappoint Hanne Sorensen as Member of the Nomination, Compensation & Governance Committee	Mgmt	For		

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

LafargeHolcim Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.3.1	Ratify Deloitte AG as Auditors	Mgmt	For		
4.3.2	Designate Thomas Ris as Independent Proxy	Mgmt	For		
5.1	Approve Remuneration of Directors in the Amount of CHF 4.8 Million	Mgmt	For		
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 39.5 Million	Mgmt	For		
6	Transact Other Business (Voting)	Mgmt	For		

Galenica AG

Meeting Date: 05/09/2018

Country: Switzerland

Primary Security ID: H28456103

Record Date:

Meeting Type: Annual

Ticker: GALE

Shares Voted: 5,200

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of Board and Senior Management	Mgmt	For		For
3.1	Approve Allocation of Income	Mgmt	For		For
3.2	Approve Dividends of CHF 1.65 per Share from Capital Contribution Reserves	Mgmt	For		For
4	Approve Remuneration Report	Mgmt	For		For
5.1	Approve Remuneration of Directors in the Amount of CHF 1.9 Million	Mgmt	For		For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 5.8 Million	Mgmt	For		For
6.1.1	Reelect Joerg Kneubuehler as Director and Board Chairman	Mgmt	For		For
6.1.2	Reelect Daniela Bosshardt-Hengartner as Director	Mgmt	For		For
6.1.3	Reelect Michel Burnier as Director	Mgmt	For		For
6.1.4	Reelect Fritz Hirsbrunner as Director	Mgmt	For		For
6.1.5	Reelect Philippe Nussbaumer as Director	Mgmt	For		For
6.1.6	Reelect Andreas Walde as Director	Mgmt	For		For
6.1.7	Elect Bertrand Jungo as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Galenica AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2.1	Reappoint Daniela Bosshardt-Hengartner as Member of the Compensation Committee	Mgmt	For		For
6.2.2	Reappoint Michel Burnier as Member of the Compensation Committee	Mgmt	For		For
6.2.3	Reappoint Fritz Hirsbrunner as Member of the Compensation Committee	Mgmt	For		For
6.3	Designate Claudia Leu as Independent Proxy	Mgmt	For		For
6.4	Ratify Ernst & Young AG as Auditors	Mgmt	For		For
7	Transact Other Business (Voting)	Mgmt	For		For

Partners Group Holding

Meeting Date: 05/09/2018

Country: Switzerland

Primary Security ID: H6120A101

Record Date:

Meeting Type: Annual

Ticker: PGHN

Shares Voted: 580

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Allocation of Income and Dividends of CHF 19.00 per Share	Mgmt	For		For
3	Approve Remuneration Report	Mgmt	For		For
4	Approve Discharge of Board and Senior Management	Mgmt	For		For
5	Amend Articles Re: Composition of Board Committees	Mgmt	For		For
6.1	Approve Revised Compensation Budget for Remuneration of Directors	Mgmt	For		For
6.2	Approve Maximum Remuneration of Directors in the Amount of CHF 8 Million	Mgmt	For		For
6.3	Approve Revised Compensation Budget for Remuneration of Executive Management for Fiscal 2017 and Fiscal 2018	Mgmt	For		For
6.4	Approve Remuneration of Executive Committee in the Amount of CHF 30 Million	Mgmt	For		For
7.1.a	Reelect Steffen Meister as Director and Board Chairman	Mgmt	For		For
7.1.b	Reelect Charles Dallara as Director	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Partners Group Holding

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
7.1.c	Reelect Grace del Rosario-Castano as Director	Mgmt	For		For
7.1.d	Reelect Marcel Erni as Director	Mgmt	For		For
7.1.e	Reelect Michelle Felman as Director	Mgmt	For		For
7.1.f	Reelect Alfred Gantner as Director	Mgmt	For		For
7.1.g	Reelect Eric Strutz as Director	Mgmt	For		For
7.1.h	Reelect Patrick Ward as Director	Mgmt	For		For
7.1.i	Reelect Urs Wietlisbach as Director	Mgmt	For		For
7.1.j	Reelect Peter Wuffli as Director	Mgmt	For		For
7.2.1	Appoint Grace del Rosario-Castano as Member of the Compensation Committee	Mgmt	For		For
7.2.2	Appoint Peter Wuffli as Member of the Compensation Committee	Mgmt	For		For
7.3	Designate Hotz & Goldmann as Independent Proxy	Mgmt	For		For
7.4	Ratify KPMG AG as Auditors	Mgmt	For		For
8	Transact Other Business (Voting)	Mgmt	For		For

Vifor Pharma AG

Meeting Date: 05/15/2018

Country: Switzerland

Primary Security ID: H9150Q103

Record Date:

Meeting Type: Annual

Ticker: VIFN

Shares Voted: 1,000

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2	Approve Discharge of Board and Senior Management	Mgmt	For		For
3	Approve Allocation of Income and Dividends of CHF 2.00 per Share	Mgmt	For		For
4	Approve Remuneration Report	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>					
5.1	Approve Remuneration of Directors in the Amount of CHF 6.5 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>					

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Vifor Pharma AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 13 Million	Mgmt	For		For
6	Approve Creation of CHF 65,000 Pool of Capital without Preemptive Rights	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>					
7.1.1	Reelect Etienne Jornod as Director and Board Chairman	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>					
7.1.2	Reelect Daniela Bosshardt-Hengartner as Director	Mgmt	For		For
7.1.3	Reelect Michel Burnier as Director	Mgmt	For		For
7.1.4	Reelect Romeo Cerutti as Director	Mgmt	For		For
7.1.5	Reelect Sylvie Gregoire as Director	Mgmt	For		For
7.1.6	Reelect Fritz Hirsbrunner as Director	Mgmt	For		For
7.1.7	Reelect Gianni Zampieri as Director	Mgmt	For		For
7.1.8	Elect Jacques Theurillat as Director	Mgmt	For		For
7.2.1	Reappoint Daniela Bosshardt-Hengartner as Member of the Compensation Committee	Mgmt	For		For
7.2.2	Reappoint Michel Burnier as Member of the Compensation Committee	Mgmt	For		For
7.2.3	Reappoint Fritz Hirsbrunner as Member of the Compensation Committee	Mgmt	For		For
7.3	Designate Walder Wyss AG as Independent Proxy	Mgmt	For		For
7.4	Ratify Ernst & Young AG as Auditors	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>					
8	Transact Other Business (Voting)	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Ethos</i>					

VAT Group AG

Meeting Date: 05/17/2018

Country: Switzerland

Primary Security ID: H90508104

Record Date:

Meeting Type: Annual

Ticker: VACN

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

VAT Group AG

Shares Voted: 2,500

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		For
2.1	Approve Treatment of Net Loss	Mgmt	For		For
2.2	Approve Dividends of CHF 4.00 per Share from Capital Contribution Reserves	Mgmt	For		For
3	Approve Discharge of Board and Senior Management	Mgmt	For		For
4.1.1	Reelect Martin Komischke as Director and Board Chairmam	Mgmt	For		For
4.1.2	Reelect Urs Leinhaeuser as Director	Mgmt	For		For
4.1.3	Reelect Karl Schlegel as Director	Mgmt	For		For
4.1.4	Reelect Hermann Gerlinger as Director	Mgmt	For		For
4.1.5	Elect Heinz Kundert as Director	Mgmt	For		For
4.1.6	Elect Libo Zhang as Director	Mgmt	For		For
4.2.1	Reappoint Martin Komischke as Member of the Nomination and Compensation Committee	Mgmt	For		For
4.2.2	Reappoint Karl Schlegel as Member of the Nomination and Compensation Committee	Mgmt	For		For
4.2.3	Appoint Heinz Kundert as Member of the Nomination and Compensation Committee	Mgmt	For		For
5	Designate Roger Foehn as Independent Proxy	Mgmt	For		For
6	Ratify KPMG AG as Auditors	Mgmt	For		For
7.1	Approve Remuneration Report	Mgmt	For		For
7.2	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 430,555	Mgmt	For		For
7.3	Approve Remuneration of Executive Committee in the Amount of CHF 2 Million	Mgmt	For		For
7.4	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 1.7 Million	Mgmt	For		For
7.5	Approve Remuneration of Directors in the Amount of CHF 920,000	Mgmt	For		For
8	Transact Other Business (Voting)	Mgmt	For		For

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Swatch Group AG

Meeting Date: 05/24/2018

Country: Switzerland

Primary Security ID: H83949141

Record Date:

Meeting Type: Annual

Ticker: UHR

Shares Voted: 1,055

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
2	Approve Discharge of Board and Senior Management	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
3	Approve Allocation of Income and Dividends of CHF 1.50 per Registered Share and CHF 7.50 per Bearer Share	Mgmt	For		For
4.1.1	Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 1 Million	Mgmt	For		For
4.1.2	Approve Fixed Remuneration of Executive Directors in the Amount of CHF 2.6 Million	Mgmt	For		For
4.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.5 Million	Mgmt	For		For
4.3	Approve Variable Remuneration of Executive Directors in the Amount of CHF 7.6 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 18.7 Million	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.1	Reelect Nayla Hayek as Director	Mgmt	For		For
5.2	Reelect Ernst Tanner as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.3	Reelect Daniela Aeschlimann as Director	Mgmt	For		For
5.4	Reelect Georges Hayek as Director	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
5.5	Reelect Claude Nicollier as Director	Mgmt	For		For
5.6	Reelect Jean-Pierre Roth as Director	Mgmt	For		For
5.7	Reelect Nayla Hayek as Board Chairman	Mgmt	For		For
6.1	Reappoint Nayla Hayek as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					

Vote Summary Report

Reporting Period: 01/01/2018 to 06/04/2018

Location(s): All Locations

Institution Account(s): All Institution Accounts

Swatch Group AG

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2	Reappoint Ernst Tanner as Member of the Compensation Committee	Mgmt	For		For
6.3	Reappoint Daniela Aeschlimann as Member of the Compensation Committee	Mgmt	For		For
6.4	Reappoint Georges Hayek as Member of the Compensation Committee	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
6.5	Reappoint Claude Nicollier as Member of the Compensation Committee	Mgmt	For		For
6.6	Reappoint Jean-Pierre Roth as Member of the Compensation Committee	Mgmt	For		For
7	Designate Bernhard Lehmann as Independent Proxy	Mgmt	For		For
8	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	For		Against
<i>Voter Rationale: Gem. Abstimmungsempfehlung Actares / Ethos</i>					
9	Transact Other Business (Voting)	Mgmt	For		For